

SCANDINOVA STRENGTHENS CUSTOMER OFFERING WITH SCANDITRONIX ACQUISITION

Uppsala, Sweden, 18 November, 2022. ScandiNova Systems AB, a leading provider of next generation high-voltage pulsed power systems, today announced the acquisition of Scanditronix Magnet AB. Scanditronix is a well-recognized producer of magnets and coils for use in medical, industrial and research applications. The company has 30 employees and is located in southern Sweden, near the city of Växjö.

"I am delighted with the addition of Scanditronix. I believe this is great for both companies as well as our customers. With the acquisition we secure critical components for our modulators, broaden our offering and increase our knowledge and talent to meet future goals," said ScandiNova CEO Niklas Edling.

"To be a part of ScandiNova is a perfect match for our company and will strengthen our offer to our customers. I am very happy for this important step in the future development of our company." said Scanditronix CEO Mikael Vieweg.

Scanditronix products will be included as sub-components in ScandiNova's existing system, as well as broaden ScandiNova's offering to customers. This acquisition represents the latest step by ScandiNova to broaden its offer in pulsed power and RF systems. As a result, the company expects to better meet the increasing demand from customers for integrated systems and comprehensive solutions. The companies are largely targeting the same market segments where many customers will benefit from the strengthened offer.

As well as the additional products, the acquisition of Scanditronix will add expertise in areas such as design and development, as well as expanded production capacity.

ScandiNova is in a strong growth phase and has increased the number of employees by more than 20 people in the last year. With the acquisition, the company now has 155 employees and plans for further expansion.

For more information, please contact:

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EXCELLENCE IN PULSED POWER

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About Scanditronix

Scanditronix is focused on design and production of magnets for accelerators and related applications on a global market. The company's more than 30 years of experience and professional engineering know-how makes it a most suitable partner for it's customers in sience, industry and medicine. Scanditronix is located in Vislanda in southern Sweden and has 30 employees.

www.scanditronix-magnet.se

About ScandiNova

Thanks to its breakthrough technology, ScandiNova is a world leader in the development and production of Pulsed Power Systems with high power levels for use in MedTech, Industrial and Science applications. The company's product range covers pulse modulators, generators, turnkey radio frequency (RF) systems, E-gun modulators and Pulsed Electric Field Modulators all equipped with solid-state technology.

More than 95% of production is exported to clients in over 45 countries, mainly in Europe, Asia, and North America. ScandiNova Systems AB was founded in 2001 by individuals with long commercial and technical experience in pulsed-power applications. The company, which has its head office in Uppsala, Sweden, has 155 employees plus sales representatives in key regions around the world.

www.scandinovasystems.com

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