

LENA OLVING NEW CHAIRMAN OF SCANDINOVA

Uppsala, May 28, 2020. Lena Olving, former CEO of Mycronic AB (publ), was elected new chairman of ScandiNova Systems' board of directors at the company's annual general meeting on May 5.



- I am very pleased to have been given the confidence to chair ScandiNova's Board of Directors. I look forward to contributing with my experience from growth journeys in high-tech international companies. ScandiNova faces many exciting challenges when it comes to continuing to establish its world-leading technology, in both existing application areas, such as radiotherapy, industrial X-ray and research, but also in many new areas, says Lena Olving.

EXCELLENCE IN PULSED POWER

Scandinova Systems ABUltunaallén 2ASE-75651 Uppsala, Sweden E-MAIL info@scandinovasystems.comPHONE + 46 18 480 59 00FAX + 46 18 480 59 99 VAT no: SE 5566163605010rg no: 556616-3605www.scandinovasystems.com



Lena Olving, who succeeds Per-Erik Mohlin in the post of chairman, left Mycronic in May 2019 after 6 years as CEO. Her solid professional experience also includes 25 years at Volvo Cars AB, of which 5 years in Asia and 7 years in Group Management, 5 years at Saab AB (publ), the Defense and Security Group, as Deputy CEO and 4 years as CEO at Samhall Högland AB. Lena is also chairman of the board of Academic Work Holding AB, the Royal Opera and a board member of Munters AB (publ), Assa Abloy AB (publ), Investment AB Latour (publ), NXP (publ), Stena Metall AB and IVA's Näringslivsråd. In 2010, Lena was named the most powerful woman in Swedish business sector by the Swedish business magazine 'Veckans Affärer'.

Filip Petersson, Investment Director at Fairpoint Capital, who succeeds Ulf Lewander as the investment fund's owner representative, was also elected as a new member of ScandiNova's Board of Directors. Other members of the Board are Per Anell (Industrifonden), Gösta Johannesson (Bure Equity AB), Bengt Engström and Mikael Lindholm (Founder and Vice President).

For further information, contact: Erik Sundström, Head of Communications, ScandiNova Systems AB +46 70 395 33 95 <u>erik.sundstrom@scandinovasystems.com</u>

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ABOUT SCANDINOVA

Thanks to its breakthrough technology, ScandiNova is a world leader in the development and production of Pulsed Power Systems with high power levels for use in MedTech, Industrial and Science applications. The company's product range covers pulse modulators, pulse generators, turnkey radio frequency (RF) systems, e-gun modulators and Pulsed Electric Field (PEF) generators all equipped with Solid State technology.

These systems have key functions in several scientific-based applications and radiotherapy, as well as in cargo inspection, non-destructive testing, industrial X-ray, sterilization and other industrial uses.

More than 95% of production is exported to clients in over 45 countries, mainly in Europe, Asia and North America. ScandiNova Systems AB, a spin-off from Scanditronix, was founded in 2001 by individuals with long commercial and technical experience in pulsed-power applications. The company, which has its head-office in Uppsala, Sweden, has 80 employees plus sales representatives in key regions around the world.

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